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PRELIMS 2024

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PROFIT & LOSS

CSAT (GS PAPER II)

Ram Mohan Pandey

PREVIOUS YEAR QUESTIONS

with

ANSWER KEY
2011-2023

Previous Year Questions

Profit and Loss

1. If Sohan, while selling two goats at the same price, makes a profit of 10% on one goat and suffers a loss of 10% on the other

   (a) he make no profit and no loss.

   (b) he makes a profit of 1%.

   (c) he suffers a loss of 1%.

   (d) he suffers a loss of 2%.　　**[CSAT 2014]**

2. A person allows a 10% discount for cash payment from the marked price of a toy and still he makes a 10% gain. What is the cost price of the toy which is marked Rs. 770 ?

   (a) Rs. 610　　　　(b) Rs. 620

   (c) Rs. 630　　　　(d) Rs. 640

   　　　　　　　　[CSAT 2016]

3. Gopal bought a cell phone and sold it to Ram at 10% profit. Then Ram wanted to sell it back to Gopal at 10% loss. What will be Gopal's position if he agreed ?

   (a) Neither loss nor gain

   (b) Loss 1%

   (c) Gain 1%

   (d) Gain 0.5%　　　　**[CSAT 2017]**

4. A shopkeeper sells an article at Rs. 40 and gets X% profit. However, when he sells it at Rs. 20, he faces same percentage of loss. What is the original cost of the article ?

   (a) Rs. 10

   (b) Rs. 20

   (c) Rs. 30

   (d) Rs. 40

   　　　　　　　　[CSAT 2018]

5. A person bought a car and sold it for Rs. 3,00,000. If he incurred a loss of 20%, then how much did he spend to buy the car ?

   (a) Rs. 3,60,000

   (b) Rs. 3,65,000

   (c) Rs. 3,70,000

   (d) Rs. 3,75,000

   　　　　　　　　[CSAT 2020]

ANSWER KEY

1. (c)　　2. (c)　　3. (c)　　4. (c)　　5. (d)

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